Economics

Cambridge International Examinations Syllabus Code 9708

IGCSEs needed

Prior study of Cambridge IGCSE or O Level Economics does give learners a good and thorough preparation for this course. It is still possible to take Cambridge AS and A Level Economics (9708) without any prior study of Economics, however.

In this case, learners will need to be able to:

- think logically and critically
- express their thinking accurately
- handle data with confidence
- be aware of current events
- be familiar with the use of IT
- be confident in using practical mathematics.

Course Overview

The study of Cambridge International AS & A Level Economics allows learners to explore concepts and theories which can be applied to the way that modern economies work. Cambridge learners develop the ability to explain, evaluate and analyse economic issues and arguments. They gain lifelong skills and a solid foundation for further study.

Through the Cambridge International AS and A Level Economics syllabus, learners study how to explain and analyse economic issues and arguments, evaluate economic information, and organise, present and communicate ideas and judgements clearly.

The syllabus covers a range of basic economic ideas, including an introduction to the price system and government intervention, international trade and exchange rates, the measurement of employment and inflation, and the causes and consequences of inflation. Learners also study the price system, the theory of the firm, market failure, macroeconomic theory and policy, and economic growth and development.

Syllabus Units/Topics

AS and A level

Section 1: Basic economic ideas and resource allocation

Section 2: The price system and the microeconomy

Section 3: Government microeconomic intervention

Section 4: The macroeconomy

Section 5: Government macroeconomic intervention

Section 6: International economic issues

Economics

Cambridge International Examinations Syllabus Code 9708

Assessment Details

Paper 1	
AS Level Multiple Choice	1 hour
30 marks	
30 multiple-choice questions	
Questions are based on the AS Level subject content.	
Externally assessed	
33% of the AS Level	
17% of the A Level	

Paper 2	
AS Level Data Response and Essays	2 hours
60 marks	
Section A: one data response question (20 marks)	
Section B: one essay from a choice of two focusing mainly on microeconomics; there are two parts to each essay question (20 marks)	
Section C: one essay from a choice of two focusing mainly on macroeconomics; there are two parts to each essay question (20 marks)	
Questions are based on the AS Level subject content.	
Externally assessed	
67% of the AS Level	
33% of the A Level	

Paper 3	
A Level Multiple Choice	1 hour 15 minutes
30 marks	
30 multiple-choice questions	
Questions are based on the A Level subject content; knowledge of material from the AS Level subject content is assumed.	
Externally assessed	
17% of the A Level	

Paper 4	
A Level Data Response and Essays	2 hours
60 marks	
Section A: one data response question (20 marks)	
Section B: one essay from a choice of two focusing mainly on microeconomics; the essay questions are unstructured with no parts (20 marks)	
Section C: one essay from a choice of two focusing mainly on macroeconomics; the essay questions are unstructured with no parts (20 marks)	
Questions are based on the A Level subject content; knowledge of material from the AS Level subject content is assumed.	
Externally assessed	
33% of the A Level	

For Cambridge International AS & A Level Economics, candidates:

- take Papers 1 and 2 only (for the Cambridge International AS Level qualification)
- take Papers 3 and 4 only (for the Cambridge International A Level qualification)

Skills Developed

An understanding of the factual knowledge of economics

- a facility for self-expression, not only in writing but also in using additional aids, such as statistics and diagrams, where appropriate
- the habit of using works of reference as sources of data specific to economics
- the habit of reading critically to gain information about the changing economy we live in
- an appreciation of the methods of study used by the economist, and of the most effective ways
- economic data may be analysed, correlated, discussed and presented.

Degree course this will lead to:

Accounting	International Banking
Banking	Financial Management
Marketing	Government Sectors
Human Resources	Political science
Business	Education
Hotel Management	Law
Finance	

TENBY™ SCHOOLS SETIA ECO PARK | iSP International Schools Partnership