

IGCSE Business Studies

The aims of the course are to enable candidates to:

- Make effective use of relevant terminology, concepts and methods and recognize the strengths and limitations of the ideas used
- Apply their knowledge and critical understanding to current issues and problems in a wide range of appropriate contexts
- Distinguish between facts and opinions, and evaluate qualitative and quantitative data in order to help build arguments and make informed judgements
- Appreciate the perspectives of a range of stakeholders in relation to the environment, individuals, society, government and enterprise
- Develop knowledge and understanding of the major groups and organizations within and outside business and consider ways in which they are able to influence objectives, decisions and activities
- Develop knowledge and understanding of how the main types of business and commercial institutions are organized, financed and operated and how their relations with others organizations, consumers, employees, owners and society are regulated
- Develop skills of numeracy, literacy, enquiry, selection and employment of relevant sources of information, presentation and interpretation
- Develop an awareness of the nature and significance of innovation and change within the context of business activities

ASSESSMENT

A. Knowledge and understanding

Students should be able to:

- Demonstrate knowledge and understanding of facts, terms, concepts and conventions appropriate to the syllabus
- Demonstrate knowledge and understanding of theories and techniques commonly applied to or used as part of business behaviour

B. Application

Students should be able to:

- Apply their knowledge and understanding of facts, terms, concepts and conventions to business problems and issues
- Apply their knowledge and understanding of theories and techniques commonly applied to business problems and issues

C. Analysis

Students should be able to:

- Distinguish between evidence and opinion in a business context
- Order, analyse and interpret information, in narrative, numerical and graphical forms, using appropriate techniques

D. Evaluation

Students should be able to:

- Present reasoned explanations, develop arguments, understand implications and draw inferences
- Make judgements, recommendations and decisions

ASSESSMENT

Candidates must be entered for the following papers:

Paper 1 (1 hour and 45 minutes)

(50% of final mark without coursework)

A paper containing short-answer questions and structured/data response questions. There will be no choice of questions.

Paper 2 (1 hour and 45 minutes)

(50% of final mark without coursework)

Candidates will be presented with a business situation or problem, and required to answer questions arising from it. There will be no choice of questions.

The main text to be used is:

- *IGCSE Business Studies by Karen Borrington and Peter Stimpson*